MORNING IDEA | Wednesday, June 30, 2021

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Sumber : Tradingview, PT Erdikha Elit Sekuritas

IHSG	5,949.1	Net F *Buy*	58.42M
Change %	0.16%	F Buy	2948.M
Net Foreign Buy (YTD)	14.08 T	D Buy	8738.M
Resistance	6,000	F Sell	2889.M
Support	5,900	D Sell	8797.M

Highlight News

Sectoral	Last	Change %
Basic Materials	1,161.26	0.14%
Consumer Cyclicals	732.33	-0.59%
Energy	715.40	-0.68%
Financials	1,306.97	0.00%
Healthcare	1,334.26	-0.73%
Industrials	951.17	0.41%
Infrastructures	900.03	0.12%
Consumer Non-Cyclical	707.16	1.48%
Properties & Real Estate	774.77	0.06%
Technology	10,592.01	-1.13%
Transportation & Logistic	974.66	-1.13%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 5939. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Consumer Non-Cyclical (1.481%), Industrials (0.408%), Basic Materials (0.144%), Infrastructures (0.123%), Properties & Real Estate (0.063%), Financials (0.004%), kendati dibebani oleh sektor Consumer Cyclicals (-0.586%), Energy (-0.678%), Healthcare (-0.73%), Technology (-1.132%), Transportation & Logistic (-1.826%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 5900 dan level resistance 6000.

Commodities		Last	Change %
Palm Oil	RM	3,552.00	-0.03%
Crude Oil	$	73.50	0.71%
Nickel	$	18,190.00	-0.91%
Gold	$	1,761.35	0.07%
Coal	$	125.25	0.93%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,292	0.03%
S&P 500	4,292	0.03%
Nasdaq Composite	14,528	0.19%
FTSE 100 London	7,088	0.21%
DAX Xetra Frankfurt	15,691	0.88%
Shanghai Composite	3,573	-0.92%
Hangseng Index	28,994	-0.94%
Nikkei 225 Osaka	28,813	-0.81%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Global Sentiment

Pergerakan indeks kemarin terlihat cukup optimis jika kita bandingkan dengan hari Senin kemarin yang sempat tertekan karena lonjakan kasus Covid-19 yang sudah menyentuh angka 20.000 lebih. Adanya kabar baik terkait paket stimulus yang diberikan oleh Joe Biden untuk infrastruktur menurut kami menjadi salah satu pendorongnya, mengingat bahwa paket stimulus ini sudah lama dibahas namun belum sempat terlaksana. pemerintah US menyatakan kesepakatan infrastruktur akan mencakup pengeluaran baru senilai US$ 579 miliar. Partai Republik telah menentang usulan presiden untuk menaikkan tarif pajak perusahaan menjadi 28% dari 21%. Stimulus terbaru ini akan menyediakan dana masif untuk pembangunan jalan, jembatan, saluran irigasi dan jaringan internet peta lebar (broadband). Kemudian ada pula kabar mengenai tambahan stimulus yang diajukan oleh salah satu politisi Demokrat yang mengajukan stimulus tambahan memberi pendanaan ekstra untuk isu perubahan iklim, kesehatan, pendidikan, dan kesejahteraan anak.

Dan untuk katalis negatif terkait Tapering di nampaknya sudah mulai mereda, karena dari The Fed juga telah mengatakan bahwa meskipun tingkat inflasi di US secara tahunan sudah mengalami kenaikan yang signifikan hingga 5% namun melihat kondisi secara keseluruhan baik dari internal US serta global saat ini masih banyak ketidakpastian apalagi terkait pandemi Covid-19 itu masih tinggi dan kenaikan inflasi tersebut juga cenderung bersifat temporary, sehingga potensi perubahan kebijakan moneter untuk saat ini masih belum ada. Dah nambaknya pasar juga merespon hal tersebut meskipun beberapa waktu lalu kekhawatiran sempat tinggi karena proyeksi kenaikan suku bunga yang dilakukan sebelum tahun 2023 dan dilakukan sebanyak 3 kali, namun saat ini menurut kami kekhawtairan tersebut kian mereda, dan para pelaku pasar mulai bisa membaca bagaimana arah kebijakan the Fed setelah ini, sehingga kekhawtiran tapering tsb mereda. Malah kini fokus invetsor terhadap bursa US yakni terkait perkembangan stimulus infastruktur yang akan dibeirkan oleh Joe Biden.

Selain dari US, kabar baik juga datang dari China yang mana People's Bank of China (PBOC) memberikan pandangan positif dengan mengatakan ekonomi China menunjukkan lebih banyak stabilitas dan peningkatan meskipun risiko domestik dan global tetap ada. Kenapa berdampak terhadap indeks? karena perbaikan ekonomi ataupun peningkatan ektivitas ekonomi di China dan US akan berpengaruh positif terhadap data ekonomi Indonesia sehingga mendorong kenaikan indeks domestik ditengah beredarnya kadalit negatif terkiat Covid-19 domestik dan global.

Dari dalam negeri, isu dari pemberlakuan pembatasan kegiatan masyarakat (PPKM) darurat berhembus pada Selasa kemarin, di mana kabarnya penerapan PPKM darurat tersebut rencananya akan dilakukan pada Jumat (2/7/2021) mendatang.Kegiatan Perkantoran nantinya yang di zona merah dan oranye wajib 75% WFH dan 25% WFO sementara selain zona merah dan oranye WFH 50% dan WFO 50%.Sementara kegiatan belajar mengajar di zona merah dan oranye wajib daring. Sedangkan zona hijau masih menanti pengaturan Kemendikbud ristek. Nantinya restoran, warung makan sejenisnya, dibatasi hingga pukul 17.00 WIB dan masih boleh makan di tempat 25% kapasitas. Restoran yang melayani pesan antar saja diizinkan beroperasi 24 jam. Adapun di mal operasional hanya sampai pukul 17.00 WIB dan kapasitas 25%.Ibadah juga ditiadakan di Masjid, Musholla dan Gereja serta lainnya di zona merah dan oranye. Zona hijau menanti aturan dari Kemenag.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
HMSP	1,225	Hold	1260 - 1325	2.9% - 8.2%	1200	Huge volume accumulation
GGRM	43,500	Hold	43950 - 44300	1% - 1.8%	43150	Huge volume accumulation
MIKA	2,740	Speculative Buy	2820 - 2880	2.9% - 5.1%	2720	Consolidation
IRRA	1,870	Sell	1920 - 2000	2.7% - 7%	1850	Huge volume accumulation
BRIS	2,190	Hold	2250 - 2310	2.7% - 5.5%	2090	Consolidation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday June 28 2021			Actual	Previous	Consensus	Forecast
3:10 PM	EA	ECB Panetta Speech				
7:00 PM	GB	BoE Haldane Speech				
8:00 PM	US	Fed Williams Speech				
9:00 PM	EA	ECB Guindos Speech				
9:30 PM	US	Dallas Fed Manufacturing Index JUN	31.1	34.9		31
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	6-Month Bill Auction	0.055%	0.055%		
10:30 PM	US	3-Month Bill Auction	0.050%	0.045%		

Tuesday June 29 2021			Actual	Previous	Consensus	Forecast
12:10 AM	US	Fed Quarles Speech				
1:00 PM	GB	Nationwide Housing Prices YoY JUN	13.4%	10.9%	13.7%	13.3%
1:00 PM	GB	Nationwide Housing Prices MoM JUN	0.7%	1.7% ®	0.7%	1%
3:00 PM	GB	Car Production YoY MAY	934.3%	34573%		1500%
3:30 PM	GB	Mortgage Approvals MAY	87.5K	86.9K	85.9K	82K
3:30 PM	GB	Mortgage Lending MAY	£6.6B	£3.0B ®	£4.584B	£3.4B
3:30 PM	GB	BoE Consumer Credit MAY	£0.28B	£-0.23B ®	£0.24B	£0.2B
3:30 PM	GB	Net Lending to Individuals MoM MAY	£6.9B	£2.8B ®		£3.0B
4:00 PM	EA	Consumer Confidence Final JUN	-3.3	-5.1	-3.3	-3.3
4:00 PM	EA	Economic Sentiment JUN	117.9	114.5	116.5	115.9
4:00 PM	EA	Industrial Sentiment JUN	12.7	11.5	12.3	11.9
4:00 PM	EA	Services Sentiment JUN	17.9	11.3	14.8	14.5
4:00 PM	EA	Consumer Inflation Expectations JUN	27.1	22.2		21.5
7:55 PM	US	Redbook YoY 26/JUN	18.2%	17.6%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM APR	2.1%	2.2%		1.9%
8:00 PM	US	S&P/Case-Shiller Home Price YoY APR	14.9%	13.4% ®	14.5%	13.8%
8:00 PM	US	Fed Barkins Speech				
8:00 PM	US	House Price Index MoM APR	1.8%	1.6% ®		0.8%
8:00 PM	US	House Price Index YoY APR	15.7%	14% ®		14.4%
8:40 PM	EA	ECB President Lagarde Speech				
9:00 PM	US	CB Consumer Confidence JUN	127.3	120 ®	119	119
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			$1.225B	

Wednesday June 30 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change 25/JUN	-8.153M	-7.199M	-4.460M	
	CN	NBS Manufacturing PMI JUN		51.0	50.8	50.9
8:00 AM	CN	Non Manufacturing PMI JUN		55.2		55
1:00 PM	GB	Current Account Q1		£-26.3B	£-13.25B	£-16B
1:00 PM	GB	Business Investment YoY Final Q1		-7.4%		-18.1%
1:00 PM	GB	Business Investment QoQ Final Q1		5.9%		-11.9%
1:00 PM	GB	GDP Growth Rate QoQ Final Q1		1.3%	-1.5%	-1.5%
1:00 PM	GB	GDP Growth Rate YoY Final Q1		-7.3%	-6.1%	-6.1%
4:00 PM	EA	Core Inflation Rate YoY Flash JUN		1%	0.9%	1%
4:00 PM	EA	Inflation Rate YoY Flash JUN		2%	1.9%	2%
4:00 PM	EA	Inflation Rate MoM Flash JUN		0.3%		0.4%
6:00 PM	GB	BoE Haldane Speech				
6:00 PM	US	MBA Mortgage Applications 25/JUN		2.1%		
6:00 PM	US	MBA 30-Year Mortgage Rate 25/JUN		3.18%		
7:15 PM	US	ADP Employment Change JUN		978K	600K	450K
8:45 PM	US	Chicago PMI JUN		75.2	70	72
9:00 PM	US	Pending Home Sales YoY MAY		51.7%		25%
9:00 PM	US	Pending Home Sales MoM MAY		-4.4%	-0.8%	-2%
9:30 PM	US	EIA Crude Oil Stocks Change 25/JUN		-7.614M	-4.686M	
9:30 PM	US	EIA Gasoline Stocks Change 25/JUN		-2.93M	-0.886M	
9:30 PM	US	EIA Refinery Crude Runs Change 25/JUN		-0.225M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 25/JUN		-1.833M		
9:30 PM	US	EIA Crude Oil Imports Change 25/JUN		0.43M		
9:30 PM	US	EIA Distillate Stocks Change 25/JUN		1.754M	0.486M	
9:30 PM	US	EIA Gasoline Production Change 25/JUN		0.401M		
9:30 PM	US	EIA Distillate Fuel Production Change 25/JUN		0.056M		
9:30 PM	US	EIA Heating Oil Stocks Change 25/JUN		0.199M		
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			$3.225B	
11:00 PM	US	Quarterly Grain Stocks - Corn JUN		7.701B	4.144B	
11:00 PM	US	Quarterly Grain Stocks - Soy JUN		1.564B	0.787B	
11:00 PM	US	Quarterly Grain Stocks - Wheat JUN		1.314B	0.859B	

Thursday July 01 2021			Actual	Previous	Consensus	Forecast

7:30 AM	ID	Markit Manufacturing PMI JUN		55.3		54.9
	CN	Caixin Manufacturing PMI JUN		52	51.8	51.9
11:00 AM	ID	Inflation Rate YoY JUN		1.68%	1.41%	1.9%
11:00 AM	ID	Inflation Rate MoM JUN		0.32%	-0.09%	0.3%
11:00 AM	ID	Tourist Arrivals YoY MAY		-19.33%		-15%
11:00 AM	ID	Core Inflation Rate YoY JUN		1.37%	1.43%	1.5%
2:00 PM	EA	ECB President Lagarde Speech				
3:00 PM	EA	Markit Manufacturing PMI Final JUN		63.1	63.1	63.1
3:00 PM	GB	BoE Gov Bailey Speech				
3:30 PM	GB	Markit/CIPS Manufacturing PMI Final JUN		65.6	64.2	64.2
4:00 PM	EA	Unemployment Rate MAY		8%	8%	7.9%
4:00 PM	EA	ECB Enria Speech				
4:30 PM	EA	ECB Elderson Speech				
6:30 PM	US	Challenger Job Cuts JUN		24.586K		30K
7:30 PM	US	Jobless Claims 4-week Average JUN/26		397.75K		393.25K
7:30 PM	US	Initial Jobless Claims 26/JUN		411K	393K	370K
7:30 PM	US	Continuing Jobless Claims 19/JUN		3390K	3382K	3320K
8:45 PM	US	Markit Manufacturing PMI Final JUN		62.1	62.6	62.6
9:00 PM	US	Construction Spending MoM MAY		0.2%	0.4%	0.6%
9:00 PM	US	ISM Manufacturing PMI JUN		61.2	61	61
9:00 PM	US	ISM Manufacturing Prices JUN		88	87	89
9:00 PM	US	ISM Manufacturing New Orders JUN		67		66
9:00 PM	US	ISM Manufacturing Employment JUN		50.9		51
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
9:30 PM	US	EIA Natural Gas Stocks Change 25/JUN		55Bcf		
10:30 PM	US	8-Week Bill Auction		0.050%		
10:30 PM	US	4-Week Bill Auction		0.045%		
Friday July 02 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	PPI MoM MAY		1%	1.2%	1.2%
4:00 PM	EA	PPI YoY MAY		7.6%	9.5%	9.5%
	US	Non Farm Payrolls JUN		559K	690K	650K
	US	Balance of Trade MAY		$-68.9B	$-71.3B	$-71.6B
7:30 PM	US	Unemployment Rate JUN		5.8%	5.7%	5.7%
7:30 PM	US	Nonfarm Payrolls Private JUN		492K	580K	570K
7:30 PM	US	Average Hourly Earnings YoY JUN		2%	3.6%	2.1%
7:30 PM	US	Participation Rate JUN		61.6%		61.7%
7:30 PM	US	Average Weekly Hours JUN		34.9	34.9	34.9
7:30 PM	US	Government Payrolls JUN		67K		80K
7:30 PM	US	Manufacturing Payrolls JUN		23K	28K	25K
7:30 PM	US	Average Hourly Earnings MoM JUN		0.5%	0.3%	0.4%
7:30 PM	US	Exports MAY		$204.99B		$204.4B
7:30 PM	US	Imports MAY		$273.89B		$276.0B
9:00 PM	US	Factory Orders MoM MAY		-0.6%	1.5%	1.2%
9:00 PM	US	Factory Orders ex Transportation MAY		0.5%		0.3%

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